

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1282 - SB 1560

March 26, 2011

SUMMARY OF BILL: Requires a taxpayer to provide evidence of payment of personal property taxes prior to an initial issuance or renewal of any business license.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- No information is available as to the number of individuals with outstanding tax obligations who have been issued a business license; however, the number is estimated to be not significant.
- Any increase in the amount personal property taxes collected as a result of imposing the payment of taxes as a condition precedent to obtaining a business license will result in a not significant increase in local government revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/jdb

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